

**August 03, 2024**

National Stock Exchange of India Limited  
Listing Compliance Department  
Exchange Plaza  
Bandra – Kurla Complex  
Bandra East, Mumbai – 400 051  
**NSE Symbol: ARE&M**

BSE Limited  
Corporate Relations Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
**BSE SCRIP CODE: 500008**

**Sub: Proceedings of 39<sup>th</sup> Annual General Meeting held on August 03, 2024**

Dear Sir/ Madam,

We refer to our letter dated May 28, 2024, we wish to inform that the 39<sup>th</sup> Annual General Meeting, was held today i.e., Saturday, August 03, 2024 at 3.00 P.M. IST, through Video Conference/ Other Audio-Visual Means, in compliance with circulars issued by Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and circulars issued by the Securities and Exchange Board of India (SEBI).

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of the proceedings of 39<sup>th</sup> Annual General Meeting of the Company held on August 03, 2024.

This is for your kind information and record.

Thanking you

Yours faithfully,

**For Amara Raja Energy & Mobility Limited**  
(Formerly Known as Amara Raja Batteries Limited)

**Vikas Sabharwal**  
Company Secretary



Encl: a/a

**Summary of proceedings of 39<sup>th</sup> Annual General Meeting of the members of Amara Raja Energy & Mobility Limited (Formerly known as Amara Raja Batteries Limited) held on Saturday, August 03, 2024, at 03:00 PM IST through Video Conference (VC)/ Other Audio-Visual Means (OAVM)**

The 39<sup>th</sup> Annual General Meeting (AGM) of the members of the Company was held on Saturday, August 03, 2024 through Video Conference VC/OAVM, in compliance with 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs (MCA) and Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 issued by SEBI (hereinafter collectively referred to as the Circulars) along with applicable provisions of the Companies Act, 2013 (Act).

Pursuant to Article 13.7 of Articles of Association of the Company, Mr. Jayadev Galla, Chairperson of the Board, took the Chair and conducted the proceedings of 39<sup>th</sup> AGM.

<b>Directors, KMP and Senior Management Team in attendance</b>	
Mr. Jayadev Galla	Chairperson, Managing Director & CEO; Member of Corporate Social Responsibility Committee, Stakeholders Relationship Committee
Mr. Harshavardhana Gourineni	Executive Director, Member of Stakeholders Relationship Committee
Mr. Vikramadithya Gourineni	Executive Director, Member of Stakeholders Relationship Committee
Mr. T R Narayanaswamy	Independent Director, Member of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee
Ms. Bhairavi Tushar Jani	Independent Director, Member of Audit Committee, Nomination and Remuneration Committee
Mr. Annush Ramasamy	Independent Director, Member of Audit Committee, Nomination and Remuneration Committee
Dr. Amar Patnaik	Independent Director, Member of Audit Committee, Nomination and Remuneration Committee
Mr. S Vijayanand	President – New Energy Business
Mr. C Narasimhulu Naidu	Chief Operations Officer
Mr. Y Delli Babu	Chief Financial Officer
Mr. Vikas Sabharwal	Company Secretary

Mr. Vikas Sabharwal, Company Secretary, welcomed the members to AGM and informed that all the Directors of the Company attended the AGM from their respective locations (other than Mr. N Sri Vishnu Raju, Independent Director, who was unable to attend this meeting due to his personal exigencies), including the Chairperson/Member authorized of the Committee(s), Senior Management Team, Joint Statutory Auditors and Secretarial Auditor. He also informed that. As there was requisite quorum present, he called the meeting to order.

Mr. Vikas Sabharwal, Company Secretary, informed the members that the Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts in which Directors are interested, as well as any other documents that are mandated to be made available for inspection by the members in accordance with the Act, were available for inspection electronically. Members if interested, in inspecting the same, were requested to send an email to [investorservices@amararaja.com](mailto:investorservices@amararaja.com). He also informed that as the AGM was held through VC/ OAVM, the facility for appointment of proxies by the members is not applicable. He then requested the Chairman and Executive Directors to address the members.

Mr. Jayadev Galla, Chairperson welcomed and addressed the Members and thereafter Mr. Harshavardhana Gourineni and Mr. Vikramadithya Gourineni, Executive Directors delivered their addresses to the members.

Mr. Vikas Sabharwal, Company Secretary, with the concurrence of all the members present informed that the notice convening the 39<sup>th</sup> AGM of the Company was taken as read and tabled all resolutions as per the notice of 39<sup>th</sup> AGM for e-voting at the meeting.

He also informed the members that the Joint Statutory Auditors' Report and Secretarial Audit Report does not contain any qualifications or observations or adverse remarks, and in accordance with the provisions of the Act, the said report(s) were taken as read.

He further informed the members that

- The Company had provided remote e-voting facility to the members to exercise their vote in respect of business proposed in the notice of 39<sup>th</sup> AGM through National Securities Depository Limited (NSDL). The remote e-voting commenced on July 31, 2024, at 9:00 AM IST and ended on August 02, 2024, at 5:00 PM IST.
- The members who had not exercised their vote through remote e-voting are requested to cast their vote. The e-voting facility was kept active for 15 minutes after the conclusion of the AGM.
- Mr. R. Sridharan, M/s R. Sridharan & Associates, Company Secretaries was appointed as the Scrutinizer for the remote e-voting and e-voting done during the AGM.

Thereafter, Members who had registered as speakers were invited one by one to pose their views/remarks or queries.

Mr. Jayadev Galla, Chairperson, Managing Director & CEO, Mr. Harshavardhana Gourineni, Mr. Vikramadithya Gourineni, Executive Directors and other senior management team members addressed the queries raised by the speaker shareholders and other queries received by the company members through email.

The members casted their votes through e-voting facility available during the AGM on the following business as given in the notice of 39<sup>th</sup> AGM.

#### **Ordinary Business:**

1. Adoption of the audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, the report of the Joint Statutory Auditors' thereon and the report of the Board of Directors'. (Ordinary resolution)
2. Adoption of the audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Joint Statutory Auditors' report thereon. (Ordinary resolution)
3. Confirmation of payment of Interim Dividend (₹.4.80/- per equity share i.e., 480%) on Equity Shares and declaration of final dividend (₹.5.10/- per equity share i.e., 510%) on the Equity Shares of the Company for financial year ended March 31, 2024. (Ordinary resolution)
4. Reappointment of Mr. Harshavardhana Gourineni (DIN:07311410) who retired by rotation as a Director and being eligible offered himself for reappointment. (Ordinary resolution)

**Special Business:**

5. Appointment of Dr. Amar Patnaik (DIN: 08602154) as an Independent Director of the Company. (Special Resolution)
6. Ratification of the remuneration of the Cost Auditors for the Financial Year 2024-25. (Ordinary resolution)
7. Approved payment of commission to Non-Executive Independent Directors for financial years 2024-25 to 2028-29. (Special Resolution)

Mr. Jayadev Galla, Chairperson, thanked the members for joining the meeting through VC/ OAVM. He once again requested members who have not exercised their vote through remote e-voting to cast their vote through e-voting facility which will remain open for 15 minutes after the conclusion of the AGM.

He then authorized Mr. Vikas Sabharwal, Company Secretary, to accept and countersign the Consolidated Scrutinizer's Report and declare the consolidated voting results, which shall be submitted to the stock exchanges where the shares of the Company are listed and the same will be available on the website of the Company and on e-voting platform of NSDL.

The meeting concluded at 5.25 P.M. (IST) (including time allowed for e-voting at AGM).

**For Amara Raja Energy & Mobility Limited**  
(Formerly known as Amara Raja Batteries Limited)

**Vikas Sabharwal**  
Company Secretary